



First 5 California Commission Budget Retreat

June 22, 2020

9:00 a.m. to 2:00 p.m.

Retreat Objectives

Through a participatory virtual retreat, First 5 California Commissioners will:

- Develop a shared understanding of the Prop 10 mandate and historical First 5 California Investments
- Review historical, current, and proposed investments including a brief description of each investment, rationale/purpose of the investment, and alignment with First 5 California's 2019 Strategic Plan
- Discuss current and proposed investments in light of COVID-19, the state's recovery efforts, and First 5 California's 2019 Strategic Plan
- Provide direction to First 5 California staff to bring forward specific information and/or proposals for future consideration

Retreat Agenda

9:00 a.m. – Convene and Call the Meeting to Order

- Roll
- Public Comment

9:15 a.m. – Agenda Review

- Objectives
- Housekeeping
- Ways of Working Together

9:40 a.m. – Level Setting

- Brief presentation on First 5 California statute, fund accounts, and history
- Commissioner reflection/discussion on the act and the role of the commission

10:15 a.m. – Review of Programs and Investments

- Review the fund balances
- Review and explore a report and interactive (Kumu) map of First 5 California projects and investments

11:00 a.m. – 12:00 pm – Offline Review

- Commissioners review the First 5 California projects report and Kumu maps, and reflect on key questions:
 - What are your reflections and comments after reviewing this information?
 - What do you see as strengths of this portfolio of projects?
 - Given the changing landscape as a result of COVID-19, does this portfolio allow First 5 California to play a role in addressing these changes and supporting the state to rebuild stronger?
 - If not, what investments would allow First 5 California to achieve this?
 - What do you need staff to bring forward to a future Commission meeting on this topic?

12:00 p.m. – Discussion of Programs and Investments

- Share out from the project review, including reflections and responses to the questions identified above

1:30 p.m. – Summarize Next Steps and Requests

- Confirm decisions from the discussion
- Clearly outline next steps and Commissioner requests from staff

2:00 p.m. – Adjourn