

**First 5 California
Financial Plan
FY 2019-20 through FY 2023-24**

	2019-20	2020-21	2021-22	2022-23	2023-24
Mass Media Communications (0631)					
Beginning Balance	\$17,537,461	\$15,422,914	\$19,928,726	\$24,108,350	\$27,698,378
Projected Expenditures and Obligations	26,207,397	18,670,532	18,327,179	18,334,535	18,342,111
Projected Revenue	23,292,118	22,375,610	21,706,070	21,123,830	20,580,590
Projected Interest	300,733	300,733	300,733	300,733	300,733
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Year-end Balance	\$15,422,914	\$19,928,726	\$24,108,350	\$27,698,378	\$30,737,591
Education (0634)					
Beginning Balance	\$54,738,500	\$43,230,629	\$30,221,530	\$30,787,689	\$31,085,261
Projected Expenditures and Obligations	32,295,581	33,033,052	18,899,844	18,683,230	4,242,618
Projected Revenue	19,410,098	18,646,342	18,088,392	17,603,192	17,150,492
Projected Interest	1,377,611	1,377,611	1,377,611	1,377,611	1,377,611
Year-end Balance	\$43,230,628	\$30,221,530	\$30,787,689	\$31,085,261	\$45,370,745
Child Care (0636)					
Beginning Balance	\$28,076,907	\$19,998,084	\$5,292,986	\$3,465,713	\$1,329,242
Projected Expenditures and Obligations	20,524,155	26,692,175	13,479,582	13,497,659	641,279
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Projected Interest	799,273	799,273	799,273	799,273	799,273
Year-end Balance	\$19,998,084	\$5,292,987	\$3,465,712	\$1,329,242	\$11,777,531
Research and Development (0637)					
Beginning Balance	\$44,973,365	\$33,967,777	\$23,258,712	\$25,738,546	\$28,439,959
Projected Expenditures and Obligations	23,634,029	22,879,252	9,355,583	8,842,884	3,712,111
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Projected Interest	982,382	982,382	982,382	982,382	982,382
Year-end Balance	\$33,967,777	\$23,258,712	\$25,738,546	\$28,439,959	\$36,000,525
Unallocated (0639)					
Beginning Balance	\$13,390,050	\$11,453,654	\$11,366,076	\$10,555,394	\$9,747,255
Projected Expenditures and Obligations	9,800,120	7,645,800	8,145,724	7,949,101	7,944,002
Projected Revenue	7,764,039	7,458,537	7,235,357	7,041,277	6,860,197
Projected Interest	99,685	99,685	99,685	99,685	99,685
Year-end Balance	\$11,453,654	\$11,366,076	\$10,555,394	\$9,747,255	\$8,763,135
Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:					
Total Cigarette and Tobacco Tax Revenue	\$73,758,373	\$70,856,099	\$68,735,889	\$66,892,129	\$65,171,869
Total Resources Per Year	\$236,534,340	\$198,988,841	\$162,863,603	\$165,607,505	\$167,531,648
Total Expenditures Per Year	\$112,461,282	\$108,920,811	\$68,207,912	\$67,307,409	\$34,882,121
Total Over/Under	\$124,073,057	\$90,068,031	\$94,655,691	\$98,300,095	\$132,649,527
Administration (0638)					
Beginning Balance	\$8,340,436	\$8,336,255	\$7,718,349	\$6,874,965	\$5,816,290
Projected Expenditures and Obligations	4,063,545	4,524,517	4,638,406	4,756,657	4,879,434
Projected Revenue	3,882,020	3,729,268	3,617,678	3,520,639	3,430,100
Projected Interest	177,343	177,343	177,343	177,343	19,170
Year-end Balance	\$8,336,255	\$7,718,349	\$6,874,965	\$5,816,290	\$4,386,125
ALL FIRST 5 CALIFORNIA FUNDS					
Total Revenue	\$77,640,393	\$74,585,367	\$72,353,567	\$70,412,768	\$68,601,969
Total Resources Per Year	\$248,934,139	\$211,231,707	\$174,376,973	\$176,180,451	\$176,797,208
Total Expenditures Per Year	\$116,524,827	\$113,445,327	\$72,846,318	\$72,064,066	\$39,761,555
Total Over/Under	\$132,409,312	\$97,786,380	\$101,530,656	\$104,116,385	\$137,035,652
Total 15% Reserve	\$11,646,059	\$11,187,805	\$10,853,035	\$10,561,915	\$10,290,295
Net After Reserve	\$120,763,253	\$86,598,575	\$90,677,620	\$93,554,470	\$126,745,357