

**First 5 California
Financial Plan
FY 2021-2022 through FY 2026-2027**

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Mass Media Communications (0631)						
Blue: May Budget Planning - Future Investments	\$22,673,961	\$23,523,820	\$21,362,085	\$22,077,865	\$19,782,123	\$16,420,678
Green: Current Commission Request	23,250,403	24,240,717	20,245,402	22,252,764	22,760,347	22,768,157
Projected Revenue	24,023,262	22,001,982	20,884,182	19,880,022	19,321,902	18,788,082
Projected Interest	77,000	77,000	77,000	77,000	77,000	77,000
Year-end Balance	\$23,523,820	\$21,362,085	\$22,077,865	\$19,782,123	\$16,420,678	\$12,517,603
Education (0634)						
Beginning Balance	\$63,444,038	\$53,029,670	\$45,183,034	\$27,267,271	\$12,177,845	\$7,106,723
Projected Expenditures (Committed & Under Consideration)	31,112,753	26,860,621	35,998,248	32,335,110	21,851,707	19,070,983
Projected Revenue	20,019,385	18,334,985	17,403,485	16,566,685	16,101,585	15,656,735
Projected Interest	179,000	179,000	179,000	179,000	179,000	179,000
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000	500,000
Year-end Balance	\$53,029,670	\$45,183,034	\$27,267,271	\$12,177,845	\$7,106,723	\$4,371,475
Child Care (0636)						
Beginning Balance	\$26,294,045	\$14,778,888	\$10,538,563	\$8,739,899	\$6,495,799	\$3,955,956
Projected Expenditures (Committed & Under Consideration)	23,605,788	15,320,316	12,319,755	12,263,110	12,279,794	12,296,978
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	79,000	79,000	79,000	79,000	79,000	79,000
Year-end Balance	\$14,778,888	\$10,538,563	\$8,739,899	\$6,495,799	\$3,955,956	\$1,132,019
Research and Development (0637)						
Beginning Balance	\$44,451,511	\$31,187,329	\$31,949,684	\$25,268,054	\$17,497,802	\$14,876,139
Projected Expenditures (Committed & Under Consideration)	25,398,813	10,361,636	17,246,721	17,833,263	12,405,613	7,808,807
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	123,000	123,000	123,000	123,000	123,000	123,000
Year-end Balance	\$31,187,329	\$31,949,684	\$25,268,054	\$17,497,802	\$14,876,139	\$16,584,373
Unallocated (0639)						
Beginning Balance	\$18,273,911	\$21,276,432	\$24,920,016	\$28,791,604	\$25,473,720	\$21,609,354
Projected Expenditures (Committed & Under Consideration)	5,050,233	3,735,410	3,134,806	9,989,558	10,350,000	11,100,000
Projected Revenue	8,007,754	7,333,994	6,961,394	6,626,674	6,440,634	6,262,694
Projected Interest	45,000	45,000	45,000	45,000	45,000	45,000
Year-end Balance	\$21,276,432	\$24,920,016	\$28,791,604	\$25,473,720	\$21,609,354	\$16,817,048
Administration (0638)						
Beginning Balance	\$8,514,419	\$7,353,362	\$6,018,621	\$4,341,874	\$2,430,317	\$471,041
Projected Expenditures	5,189,935	\$5,026,738	5,182,444	5,249,894	5,204,593	5,132,129
Projected Revenue	4,003,877	\$3,666,997	3,480,697	3,313,337	3,220,317	3,131,347
Projected Interest	25,000	\$25,000	25,000	25,000	25,000	25,000
Year-end Balance	\$7,353,361	\$6,018,621	\$4,341,874	\$2,430,317	\$471,041	-\$1,504,741.00
ALL FIRST 5 CALIFORNIA FUNDS						
Total Prior-year Carryover	\$183,651,886	\$151,149,501	\$139,972,003	\$116,486,567	\$83,857,606	\$64,439,892
Total Revenue	\$80,077,539	\$73,339,939	\$69,613,939	\$66,266,739	\$64,406,339	\$62,626,939
Total Interest	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000
Total Federal Kit Reimbursement	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,757,425	\$225,517,440	\$210,613,942	\$183,781,306	\$149,291,945	\$128,094,831
Total Expenditures (Committed & Under Consideration)	\$113,607,926	\$85,545,438	\$94,127,376	\$99,923,700	\$84,852,054	\$78,177,054
Total Over/Under	\$151,149,499	\$139,972,002	\$116,486,566	\$83,857,606	\$64,439,891	\$49,917,777
Total 15% Reserve	\$12,011,631	\$11,000,991	\$10,442,091	\$9,940,011	\$9,660,951	\$9,394,041
Net After Reserve	\$139,137,868	\$128,971,011	\$106,044,475	\$73,917,595	\$54,778,940	\$40,523,736