

Financial Update

January 19, 2023

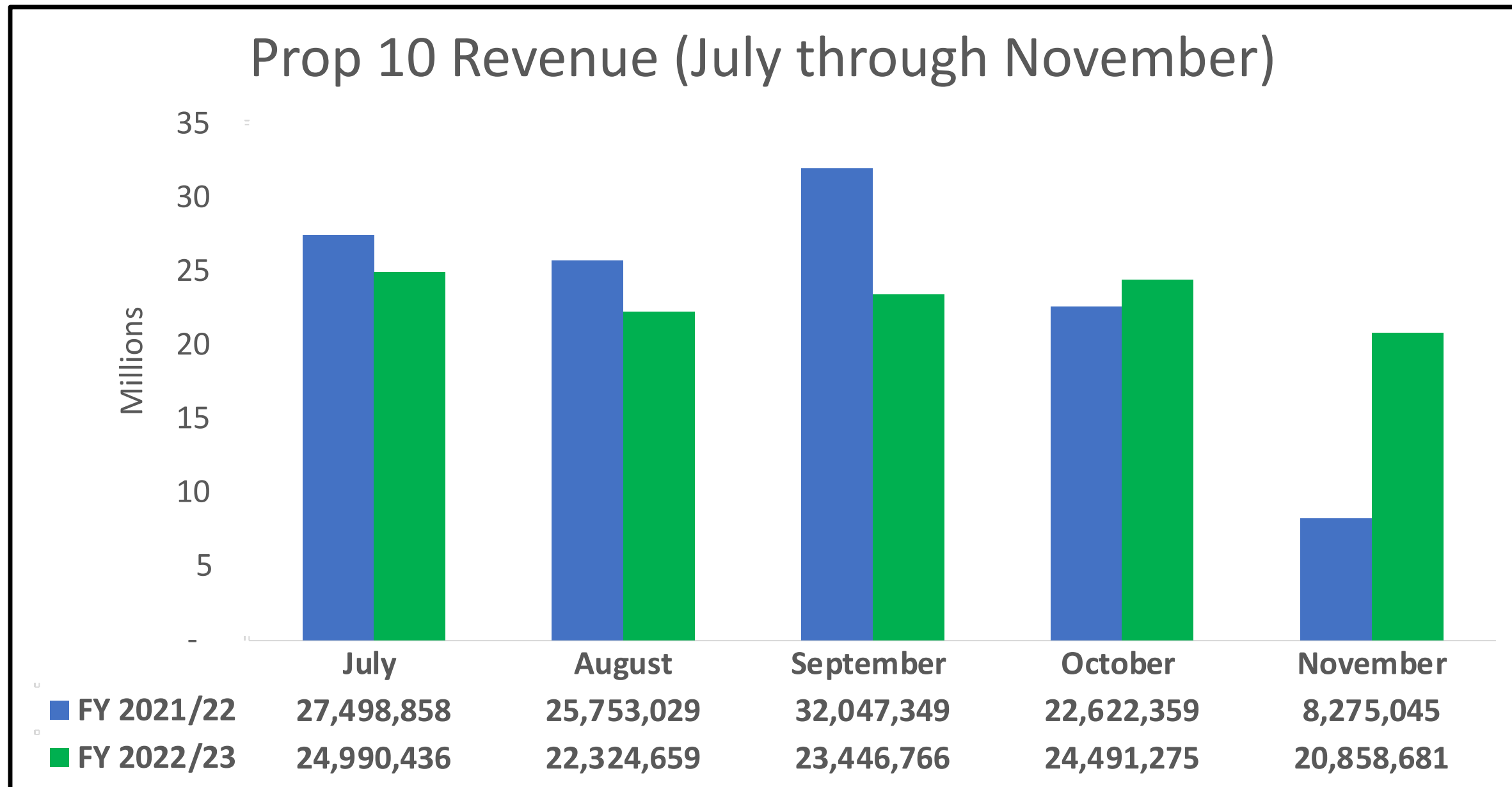


Revenue Distribution by Account

Account Type	Statutory Distribution	Distribution Conversion
Disbursed to 58 County Commissions	80%	N/A

State Accounts	Statutory Distribution	Distribution Conversion
Mass Media Communications	6%	30%
Education	5%	25%
Child Care	3%	15%
Research and Development	3%	15%
Unallocated	2%	10%
Administration	1%	5%
Total	20%	100%

Revenue Comparison



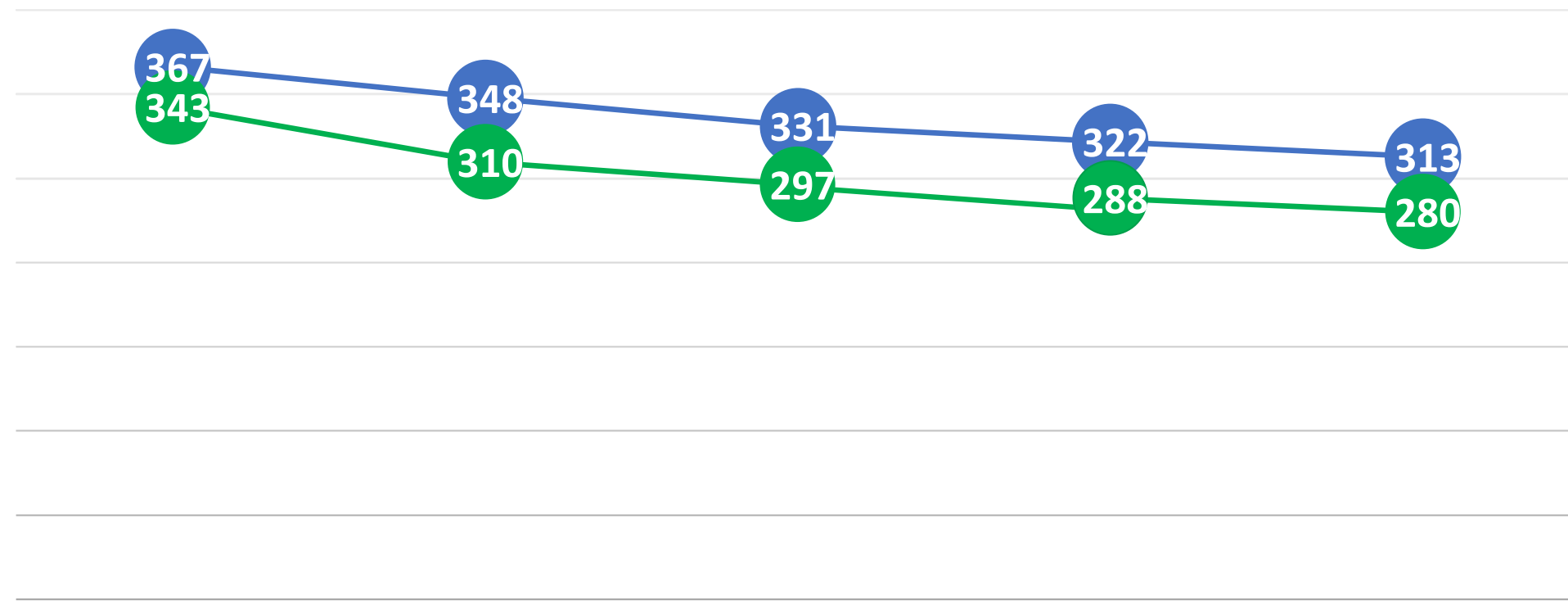
FY 2021/22 Total Revenue for July 2021 through November 2021 - \$116,196,640.31

FY 2022/23 Total Revenue for July 2022 through November 2022 - \$116,111,816.34



Revenue Projections

Revenue Projections
(Prop 10 and Prop 56 Backfill)



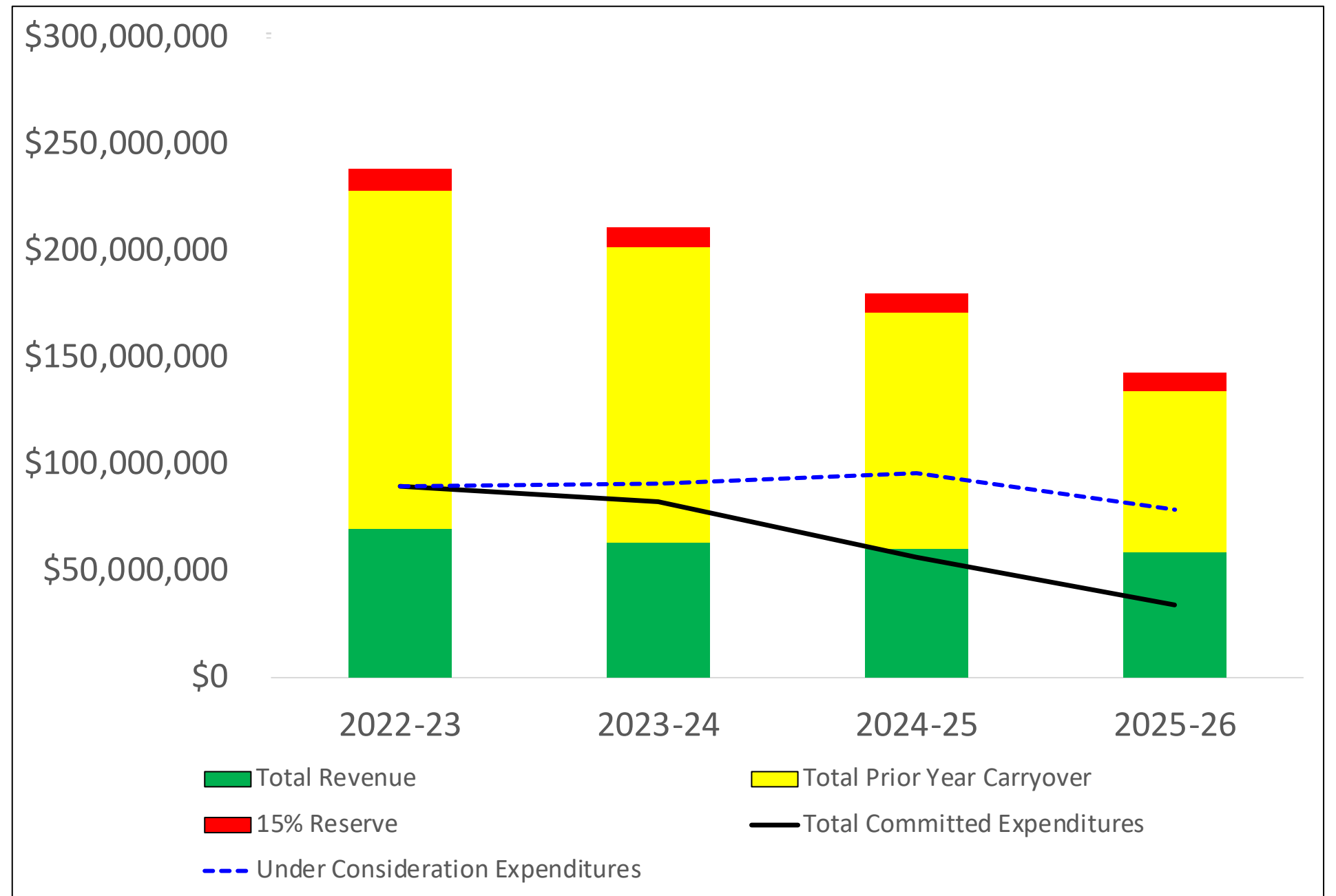
	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026-27
— May 2022	366,699,697	348,069,697	331,333,697	322,031,697	313,134,697
— January 2023	342,528,318	309,882,318	296,504,318	288,339,318	280,200,318

Revenue in millions

Projections after adjustments such as Assessments, CDTFA admin fees, etc.



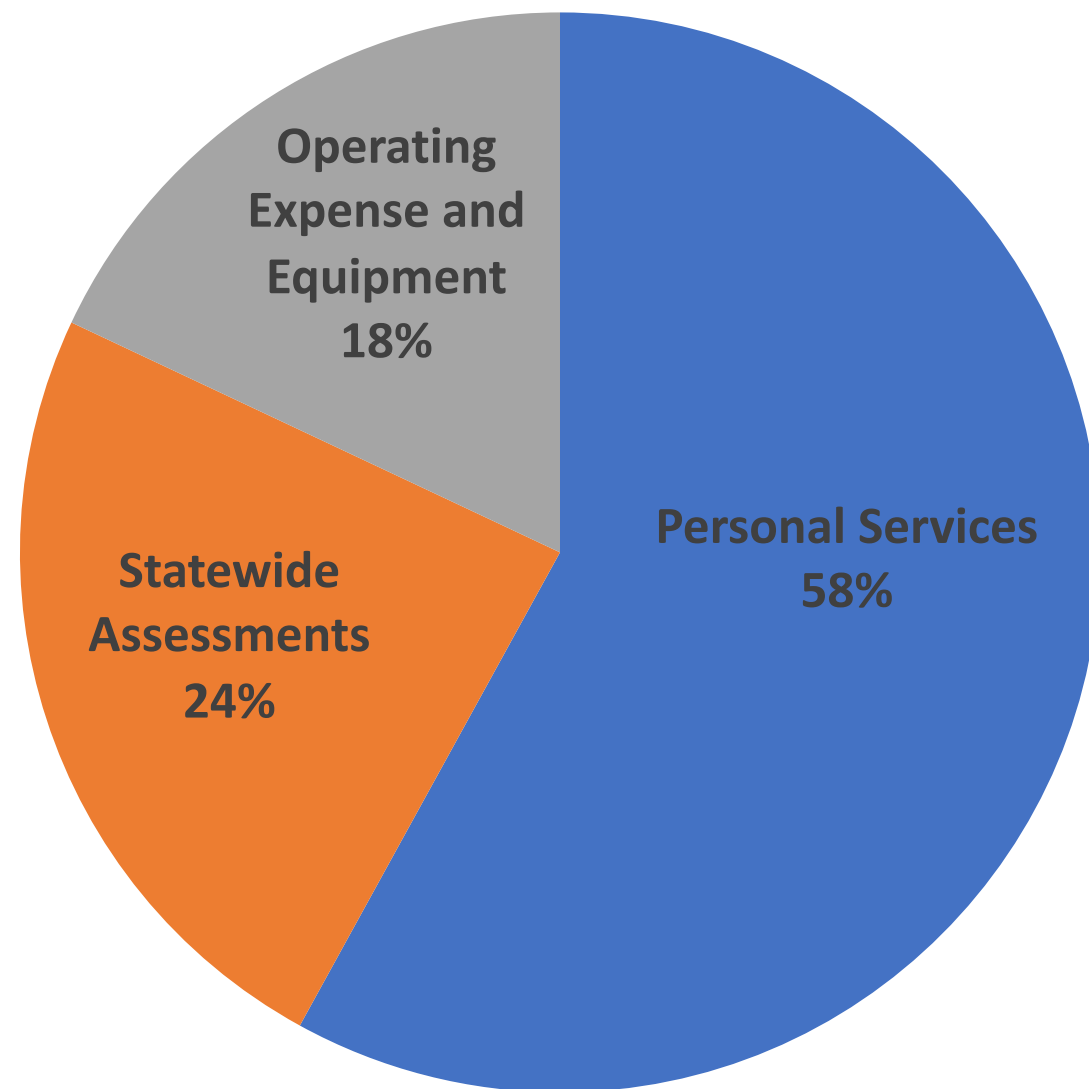
Future Investments



	2022-23	2023-24	2024-25	2025-26	2026-27
Total Prior Year Carryover	\$158,522,015	\$138,559,521	\$110,753,513	\$75,443,033	\$55,612,083
Total Revenue	\$69,780,725	\$63,251,525	\$60,575,925	\$58,942,925	\$57,315,125
Total Committed Expenditures	\$89,743,218	\$82,557,531	\$56,436,405	\$34,073,875	\$33,948,874
Under Consideration Expenditures	0	8,500,000	39,450,000	44,700,000	38,450,000
15% Reserve	\$10,275,850	\$9,296,470	\$8,895,130	\$8,650,180	\$8,406,010
Net After Reserve	\$128,283,672	\$101,457,045	\$66,547,903	\$46,961,903	\$32,122,324

Admin Account

FY 2021/22 Allocation of Expenditures for
Administration Account



Administration Account

Expenditures:

Personal Services

- Salaries and Wages
- Staff Benefits

Operating Expense and Equipment

- Facilities (Rent)
- General Administrative (i.e., Utilities, Office supplies, office equipment and maintenance, communications, etc.)
- Interdepartmental Consulting and Professional Services (i.e., Human Resources, Accounting, Auditing)
- Information Technology (i.e., Hardware, Software, Archival Services, Supplies, etc.)

Central Administrative Assessments

- Pro Rata
- SB 84 Supplemental Pension Loan Repayment



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Questions?



Thank you!

