

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

April 22, 2021
Item 4 Attachment B
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Mass Media Communications (0631)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$21,475,674	\$23,067,129	\$23,308,027	\$21,749,421	\$23,605,089
Prior Year Beginning Balance Adjustment					
Media Campaign - <i>Talk.Read.Sing.</i>	19,827,686	0	0	0	0
Public Relations	1,151,810	0	0	0	0
Mass Marketing/Public Relations	200,000	22,800,000	24,000,000	20,000,000	0
Kit for New Parents (Current)	985,657	1,000	0	0	0
Distributed Labor	239,618	246,807	254,211	261,837	269,692
Total Committed Expenditures	22,407,770	23,059,807	24,254,211	20,261,837	269,692
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	22,407,770	23,059,807	24,254,211	20,261,837	269,692
Projected Revenue	23,200,790	22,502,270	21,897,170	21,319,070	20,768,810
Projected Interest	\$298,435	\$298,435	\$298,435	\$298,435	298,435
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	23,999,225	23,300,705	22,695,605	22,117,505	21,567,245
Year-end Balance	\$23,067,129	\$23,308,027	\$21,749,421	\$23,605,089	\$44,902,642
15% Reserve	3,480,119	3,375,341	3,284,576	3,197,861	3,115,322
Net Year-end Balance	\$19,587,010	\$19,932,686	\$18,464,845	\$20,407,228	\$41,787,320

Education (0634)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$56,763,428	\$52,156,861	\$50,968,035	\$50,052,960	\$57,600,511
Prior Year Beginning Balance Adjustment					
SPCFA (New)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (New)	0	480,000	480,000	480,000	0
Statewide Summit	10,235	250,000	0	250,000	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (New)	1,500,000	6,000,000	6,000,000	4,500,000	
Educare	879,542	0	0	0	0
First 5 IMPACT 1.0	1,356,879	0	0	0	0
First 5 IMPACT 2020	15,450,000	7,725,000	7,725,000	0	0
Home Visiting Coordination	2,131,360	2,115,952	3,250,896	3,250,896	3,250,896
Dual Language Learner Pilot Study	2,307,322	1,692,678	0	0	0
Distributed Labor	962,217	991,083	1,020,816	1,051,440	1,082,983
Miscellaneous	104,789	0	0	0	0
Total Committed Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Projected Revenue	19,333,992	18,751,892	18,247,642	17,765,892	17,307,342
Projected Interest	1,353,553	1,353,553	1,353,553	1,353,553	1,353,553
Total Revenue	20,687,545	20,105,445	19,601,195	19,119,445	18,660,895
Year-end Balance	\$52,156,861	\$50,968,035	\$50,052,960	\$57,600,511	\$69,887,969
15% Reserve	2,900,099	2,812,784	2,737,146	2,664,884	2,596,101
Net Year-end Balance	\$49,256,762	\$48,155,251	\$47,315,814	\$54,935,627	\$67,291,868

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Child Care (0636)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$28,261,416	\$13,379,796	\$11,981,041	\$10,263,633	\$21,115,590
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	972,757	0	0	0	0
First 5 IMPACT 2020	25,750,000	12,875,000	12,875,000	0	0
Distributed Labor	521,111	536,744	552,847	569,432	586,515
Total Committed Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Projected Revenue	11,600,395	11,251,135	10,948,585	10,659,535	10,384,405
Projected Interest	761,854	761,854	761,854	761,854	761,854
Total Revenue	12,362,249	12,012,989	11,710,439	11,421,389	11,146,259
Year-end Balance	\$13,379,796	\$11,981,041	\$10,263,633	\$21,115,590	\$31,675,334
15% Reserve	1,740,059	1,687,670	1,642,288	1,598,930	1,557,661
Net Year-end Balance	\$11,639,737	\$10,293,371	\$8,621,345	\$19,516,660	\$30,117,673

Research and Development (0637)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$45,233,726	\$22,683,277	\$19,819,740	\$22,191,704	\$29,404,789
Prior Year Beginning Balance Adjustment					
SPCFA (New)	220,884	944,779	944,779	944,779	944,779
California Smoker's Helpline (New)	0	120,000	120,000	120,000	0
Statewide Research and Evaluation	3,152,874	1,384,727	300,000	300,000	300,000
Home Visitation Study	1,201,886	494,041	0	0	0
California Health Interview Survey	1,135,000	850,000	850,000	850,000	850,000
Dual Language Learner Pilot Study	15,259,800	2,960,550	0	0	0
First 5 IMPACT 1.0	668,771	0	0	0	0
First 5 IMPACT 2020	10,300,000	5,150,000	5,150,000	0	0
Home Visiting Coordination	2,626,588	2,606,842	1,588,857	1,588,857	1,588,857
Distributed Labor	623,039	641,730	660,982	680,811	701,236
Total Committed Expenditures	35,188,841	15,152,669	9,614,618	4,484,447	4,384,871
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	35,188,841	15,152,669	9,614,618	4,484,447	4,384,871
Projected Revenue	11,600,395	11,251,135	10,948,585	10,659,535	10,384,405
Projected Interest	1,037,997	1,037,997	1,037,997	1,037,997	1,037,997
Total Revenue	12,638,392	12,289,132	11,986,582	11,697,532	11,422,402
Year-end Balance	\$22,683,277	\$19,819,740	\$22,191,704	\$29,404,789	\$36,442,320
15% Reserve	1,740,059	1,687,670	1,642,288	1,598,930	1,557,661
Net Year-end Balance	\$20,943,218	\$18,132,070	\$20,549,416	\$27,805,859	\$34,884,659

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Unallocated (0639)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$22,044,455	\$16,714,341	\$20,577,723	\$24,444,465	\$28,177,142
Prior Year Beginning Balance Adjustment					
SPCFA (current)	4,400,000	0	0	0	0
SPCFA (new)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline	1,465,037	600,000	600,000	600,000	2,000,000
Strategic Plan	117,270	58,635	58,635	0	0
Emergency Supplies COVID-19	3,837,034	0	0	0	0
New Emergency Supplies Program	2,000,000	0	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy (Current)	510,480	493,724	392,000	392,000	392,000
State/Federal Advocacy (New)	300,000	600,000	500,000	500,000	500,000
Miscellaneous	0	3,336	0	0	0
Total Committed Expenditures	13,121,589	3,695,253	3,490,193	3,431,558	4,831,558
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	13,121,589	3,695,253	3,490,193	3,431,558	4,831,558
Projected Revenue	7,733,597	7,500,757	7,299,057	7,106,357	6,922,937
Projected Interest	57,878	57,878	57,878	57,878	57,878
Total Revenue	7,791,475	7,558,635	7,356,935	7,164,235	6,980,815
Year-end Balance	\$16,714,341	\$20,577,723	\$24,444,465	\$28,177,142	\$30,326,399
15% Reserve	1,160,040	1,125,114	1,094,859	1,065,954	1,038,441
Net Year-end Balance	\$15,554,301	\$19,452,609	\$23,349,606	\$27,111,188	\$29,287,958

Administration (0638)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$9,174,235	\$8,546,658	\$6,898,465	\$5,446,068	\$3,830,850
Prior Year Beginning Balance Adjustment					
Administrative Expense	6,215,611	6,401,766	6,594,436	6,793,850	6,980,575
DGS Human Resources	163,000	185,000	197,230	216,953	238,648
DGS Accounting	215,000	215,000	215,000	215,000	0
SCO Admin Charges	7,500	15,000	15,000	3,000	3,000
SCO Audit Services	67,000	133,000	133,000	67,000	0
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments (Pro Rata)	342,869	1,035,789	606,734	606,734	606,734
Total Budgeted Expenditures	\$7,018,980	\$7,993,555	\$7,769,400	\$7,910,537	\$7,836,957
Distributed Labor	-2,345,985	-2,416,364	-2,488,855	-2,563,521	-2,640,426
Adjusted Fund Balance Expenditures	4,672,995	5,577,191	5,280,545	5,347,016	5,196,531
Projected Revenue	3,866,798	3,750,378	3,649,528	3,553,178	3,461,468
Projected Interest	\$178,620	\$178,620	\$178,620	\$178,620	178,620
Total Revenue	\$4,045,418	\$3,928,998	\$3,828,148	\$3,731,798	\$3,640,088
Year-end Balance	\$8,546,658	\$6,898,465	\$5,446,068	\$3,830,850	\$2,274,407
15% Reserve	\$580,020	\$562,557	\$547,429	\$532,977	\$519,220
Net Year-end Balance	\$7,966,638	\$6,335,908	\$4,898,639	\$3,297,873	\$1,755,187

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ALL FIRST 5 CALIFORNIA FUNDS	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior-year Carryover	\$182,952,934	\$136,548,062	\$133,553,031	\$134,148,251	\$163,733,971
Total Revenue	\$77,335,967	\$75,007,567	\$72,990,567	\$71,063,567	\$69,229,367
Total Interest	\$3,688,337	\$3,688,337	\$3,688,337	\$3,688,337	\$3,688,337
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,477,238	\$215,743,966	\$210,731,935	\$209,400,155	\$237,151,675
Total Expenditures Per Year	\$127,929,176	\$82,190,935	\$76,583,684	\$45,666,184	\$21,642,604
Total Over/Under	\$136,548,062	\$133,553,031	\$134,148,251	\$163,733,971	\$215,509,071
Total 15% Reserve	\$11,600,395	\$11,251,135	\$10,948,585	\$10,659,535	\$10,384,405
Net After Reserve	\$124,947,667	\$122,301,896	\$123,199,666	\$153,074,436	\$205,124,666